

EL PASEO BANK

Branch Locations:

74175 El Paseo, Palm Desert CA, 92260
 39580 Washington St, Palm Desert CA 92211
 40101 Monterey Ave Suite H, Rancho Mirage CA, 92270

Phone: 760-862-0099 Fax: 760-862-1866
 Phone: 760-340-1498 Fax: 760-200-3762
 Phone: 760-834-6600 Fax: 760-834-6620

BUSINESS LOAN APPLICATION

Bank use only	Date: _____
_____ New Relationship	Branch: _____
_____ Existing Relationship	Officer: _____

LOAN REQUEST INFORMATION

Amount of Loan Requested \$	Type of loan
Requested Term of Loan	[] Line of Credit
Loan Purpose	[] Term Loan
	[] Business Home Equity
	[] Commercial Real Estate
	[] Multi-Family Real Estate

Collateral Available

BUSINESS INFORMATION

Legal Business Name			
Address			Tax I.D.
Telephone ()	Fax ()	E-mail	
Year Established	Partnership ()	Sub-Chapter S ()	Corporation ()
Proprietorship ()	Individual ()	LLC ()	Non-Profit ()
Nature of Business			
Website		Number of Employees	
Years at Present Location	[] Own	[] Lease	Term of Lease
Accountant			Telephone ()
Insurance Agent			Telephone ()
Attorney			Telephone ()

OWNERSHIP INFORMATION

Ownership Distribution: (List stockholders, partners, owners)		Note: Attach separate sheet if additional space needed.		
Name	Title	# of Years	%	SS#
Name	Title	# of Years	%	SS#
Name	Title	# of Years	%	SS#

For business loans, the principal owners of the business will generally be required to personally guarantee the repayment of the loan, unless it is secured by Bank deposits. If personal assets are joint names, a sole proprietorship or a partnership, the Bank may require all parties to pledge collateral.

MISCELLANEOUS INFORMATION

Please see attached Business Loan Application Checklist, Schedule of Business/Real Estate Debt and Personal Financial Statement for a complete list of required financial information.)

Bank of Account	Account Number(s)
Are tax liabilities current?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Settled through	
Is the business an endorser, guarantor, or co-maker for any obligation not listed in the financial statements?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, what is the contingent liability?	
Has the business or principal owner ever declared bankruptcy?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, provide details on a separate sheet.	
Is the business a defendant in any lawsuit?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, provide details on a separate sheet.	
Are any of the business assets encumbered by liens or attachments of any type?	<input type="checkbox"/> Yes <input type="checkbox"/> No
What	By whom
What	By whom
What	By whom
Amount \$	Amount \$
Amount \$	Amount \$
Does the business have a pension fund?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Does the business have a profit-sharing plan?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, does the plan have any unfunded pension liabilities?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, amount \$	

CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse the bank for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-Bank personnel with the consent of the applicant. The undersigned authorizes the Bank to contact any bank and trade creditors it deems necessary without further notice, including, but not limited to, Dunn & Bradstreet reports or information from any credit data.

Business Name (print): _____ Date: _____

Applicant Signature: _____ Guarantor: _____

Applicant Title: _____ Guarantor: _____

BUSINESS LOAN APPLICATION CHECKLIST

Please be sure all of the following documentation has been included in order for your business loan application to be processed.

- Business Loan Application
- Business Financial Statements (Profit and Loss, Balance Sheet) for the past two fiscal years
- Business Federal Tax Returns for past two fiscal years
- Interim Financial Statements (if available)
- Most Recent Federal Tax Returns for each principal owner listed in the first section of the Business Loan Application
- Personal Financial Statement on each principal owner (form attached)
- Recorded Organizational Papers (Articles, By-Laws, Operating Agreements, d.b.a. papers, etc.)
- Resume(s)
- Business Plan with three year financial projections
- Rent Roll and Operating Statement
- Copy of Insurance Policy
- Copy of Picture ID
- OTHER

El Paseo Bank
Schedule of Business/Real Estate Debt

Borrower: _____

Date: _____

Debt Holder	Account Number	Type*	Address/Collateral Description**	Balance	Term	Rate	Monthly Payment

* Indicate whether loan is a revolving (R), installment (I) or a mortgage loan (M)

** Indicate if specific collateral is pledged or monitored for the loan

Signed

Signed

El Paseo BANK
Personal Financial Statement

Name: _____	Business Phone: _____
Primary Residence: _____	Residence Phone: _____
City: _____ County: _____	State: _____ Zip _____
Business Name of Applicant: _____	E-mail: _____
	Social Security # _____

Assets		Liabilities	
Cash on hands & in Banks:	\$ _____		
Savings Accounts:	\$ _____	Accounts Payable:	\$ _____
IRA or Other Retirement Accounts:	\$ _____	Notes Payable to Banks and Others (Describe in Section 2):	\$ _____
Accounts and notes Receivable:	\$ _____	Installment Account:	\$ _____
Cash Value of Life Insurance:	\$ _____	Mortgage on Real Estate:	\$ _____
Stocks & Bonds (Complete Section A):	\$ _____	Unpaid Taxes:	\$ _____
Real Estate (Complete Section B):	\$ _____	Other Liabilities:	\$ _____
Automobile-Present Value:	\$ _____		
Other Assets (Complete Section C):	\$ _____		
Total:	\$ _____	Total:	\$ _____

Section 1. Source of Income		Contingent Liabilities	
Salary Gross	\$ _____	As Endorser or Co-Maker	\$ _____
Net Investment Income	\$ _____	Legal Claims & Judgments	\$ _____
Real Estate Income	\$ _____	Provision for Federal Income Tax	\$ _____
Other Income (Describe below)	\$ _____	Other Special Debt	\$ _____

Description of Other Income in Section 1.

*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

Section 2. Notes Payable to Bank and Others. (Use attachments if necessary)

Name and Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency	Type of Collateral

Assets		Liabilities	
Cash on hands & in Banks:	\$ _____	Accounts Payable:	\$ _____
Savings Accounts:	\$ _____	Notes Payable to Banks and Others	
IRA or Other Retirement Accounts:	\$ _____	(Describe in Section 2):	\$ _____
Accounts and notes Receivable:	\$ _____	Installment Account:	\$ _____
Cash Value of Life Insurance:	\$ _____	Mortgage on Real Estate:	\$ _____
Stocks & Bonds (Complete Section A):	\$ _____	Unpaid Taxes:	\$ _____
Real Estate (Complete Section B):	\$ _____	Other Liabilities:	\$ _____
Automobile-Present Value:	\$ _____		
Other Assets (Complete Section C):	\$ _____		
Total:	\$ _____	Total:	\$ _____

Schedule A

Stock Name	# of Shares	Market Value	Where Traded

Schedule B

Address/Description	Percent Owned	Date Acquired	Original Cost	Current Balance	Monthly Payment	Current Value	Rental Income

Schedule C

Description of Other Assets	Date Acquired	Original Cost	Current Balance

Do you have any contingent liabilities as an endorser, co-maker or guarantor? Yes _____ No _____
 Have you ever filed for bankruptcy? Yes _____ No _____
 Have you ever defaulted on a loan? Yes _____ No _____
 Do you owe any taxes that are past due? Yes _____ No _____
 Are you a party to a claim or lawsuit? Yes _____ No _____

I certify the information provided on and with this form is complete and correct and that we are authorized to execute this form on behalf of the applicant. Applicant authorizes El Paseo Bank (the Bank) to obtain the personal credit report of the above applicant.

Signature

Date

Signature

Date